

Companies Act 2006 Section 172 Statement

The Board of Directors, in line with their duties under S172 of the Companies Act 2006, is committed to acting in good faith and in a manner most likely to promote the success of the Company for the benefit of its stakeholders as a whole, whilst having careful consideration and regards to the following:

- the likely consequences of any decision in the long term
- the interests of the Company's employees
- the need to foster the Company's business relationships with suppliers, customers and others
- the impact of the Company's operations on the community and the environment
- the desirability of the Company maintaining a reputation for high standards of business conduct
- the need to act fairly between stakeholders in the Company

Business model

The Board of Directors aims to drive growth and employ a business model that balances the demands of the Company's main customers with the principal risks and uncertainties faced by the businesses in which they operate.

Engagement with stakeholders

The Board of Directors recognises that the long-term success of the Company relies upon good relations with its various stakeholders including suppliers, subcontractors and customers and, with this in mind, regularly reviews its strategy and action plans to ensure expectations are being met.

Engagement with employees

The continuing Company policy with regard to employee consultation and involvement is that there should be effective communication with all employees who, subject to practical and commercial considerations, should be consulted on and involved in decisions that affect their current jobs and future prospects. The achievement of this policy has to be treated flexibly in accordance with the varying circumstances and need in the Company but, in all cases, the emphasis is on communication at the local level.

Health and Safety

The Board of Directors is committed to operating safely in all environments and consequently has detailed and rigorous health and safety policies and procedures in place which staff are required to follow at all depots.

Community and environment

The Board of Directors pays particular attention to all relevant environmental legislation and requests that the Company's employees are aware of their responsibilities in this regard. The Company supports various charities and local events.